

THE FINANCIAL PERFORMANCE IN HIGHER EDUCATION INSTITUTIONS. INFORMATIONAL SUPPORTS

Iuliana Cenar, „1 Decembrie 1918” University of Alba Iulia

ABSTRACT. Education has a vital role for the development of civilization, culture, and humanity, for increasing the discipline and rationality level in the social life, for cultivating the spiritual values and for granting the human condition an elevated statute.

The faithful reflection of financial performance, including in education, is found among the accounting objectives, subjected to an ample reforming process, which trained the complementary feature of the accounting based on liquidity flows with the accrual accounting. The financial performance filtrated through accrual accounting has as an informational support the patrimonial earnings account, and the processing of information according to the principles of cash accounting is found in the budget execution account.

This paper approaches the issue of financial performance, the features of cash and accrual accountings, the way in which financial performance in higher education institutions is reflected through the patrimonial earnings account and the budget execution account, the need to supply the mentioned informational supports with other assessment indicators of performance in order to get its most complete image.

Key words: performance, the patrimonial earnings account and the budget execution account, accrual accounting, cash accounting

JEL code: M41