

# **THE ASSESSMENT PROCEDURE OF THE OPERATIONAL RISK EVENTS**

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*ABSTRACT: A credit institution must establish a management framework of the operational risk. This framework must cover the appetite and tolerance to the operational risk of a credit institution, in accordance with the management policies of this risk, including the measure and method in which the operational risk is transferred outside the credit institution.*

*The management framework of the operational risk should include policies and processes for the identification, assessment, monitoring and control/diminishing of the operational risk.*

*Key words: operational risk, frequency and validation, risk levels, monitor, indicators.*

*JEL codes: G21; E58; G24.*