

**IMPACT OF INTERNATIONAL FINANCIAL REPORTING STANDARDS  
ON ACCOUNTING PRACTICES HARMONIZATION  
WITHIN EUROPEAN UNION  
-PARTICULAR CASE OF INTANGIBLE ASSETS-**

*Adriana Tiron Tudor, „Babes-Bolyai” University of Cluj-Napoca  
Ioana-Maria Dragu, „Babes-Bolyai” University of Cluj-Napoca*

*ABSTRACT: This paper is meant to study the impact of IFRS on accounting practices harmonization, by measuring the degree in which different companies from Europe use same methods when reporting their intangible assets. Therefore, the objective of the research is to demonstrate the existence of harmonizing tendencies between European Union member states, as a result of IFRS adoption. The methodology implies Herfindahl Index computation for a sample of 51 listed companies that develop their activity in five European countries. The results suggest the influence of International Financial Reporting Standards on accounting practices, as there is evidence of high harmonization level for intangible assets. Many of the analysed situations recorded if not maximum harmonizing values at least visible tendencies to harmonize accounting practices.*

*Key words: accounting, harmonization, intangible, measurement.*

*JEL codes: M41*