

THE CONTEXT AND DYNAMICS OF ROMANIAN STATE-OWNED ENTERPRISES

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Abstract: *Among the largest reforms in the world that affected the public sector is the reorganization and privatization of state-owned enterprises that limit the efforts to reduce poverty and, consequently economic growth. This study aims to provide a road map on how Romanian state-owned enterprises acted within the decentralization reform. Using qualitative research methods to analyze the national regulatory frameworks, two big restructuring waves of Romanian state-owned enterprises were identified. The results of the research show that the reform of Romanian state-owned enterprises is done gradually and depending on the industry in which it operates.*

Keywords: state-owned enterprises; public sector reform; decentralization;

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