

STRUCTURES SPECIFIC TO THE INCOME AND EXPENDITURE BUDGET: A CASE STUDY

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Abstract: *The qualitative determination of the budget finds its expression in the structures of expenses, incomes and results. Within the budget, the meaning given to the notion of expenses is both that of consumption and that of payments. If expenses in the form of consumption are specific to internal processes, which transform the volume and structure of resources managed by the enterprise, those in the form of payments are own cash flows. In their quality of consumption, the expenses of an enterprise are characterized in terms of value by the consumption of raw materials and materials, the labor force, the allocation by depreciation of the cost of fixed assets or the payment of cash to satisfy productive or non-productive needs, as well as the reimbursements of credits in a certain accounting period. The financing or coverage of the incurred expenses is ensured through the income generated either as an economic result of the company's activities, or in the process of distribution of the gross domestic product. Defined from this point of view, revenues express the resources that belong to the enterprise within the distribution process or obtained as results of its own activity. Revenues in the form of results are constituted as an effect of expenses made by an enterprise, in order to obtain products, works and services. In the conditions of the existence of the production of goods, all these economic results are transformed into money, and the revenues constituted on this occasion represent precisely the source destined to cover the expenses. In this way, the incomes obtained during the course of an economic circuit are a consequence and at the same time a condition for resuming the circuit of resources.*

Key words: *income, expenditure, budget, investments*

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